
Hong Kong : The International Maritime Centre

Tim Smith, Chairman – Maersk China
Think Asia Think Hong Kong; Hamburg 29th September 2016



The Belt and Road Initiative



- 4.4 billion people
- \$2.1 trillion GDP
- 60+ countries
- USD 160-300 billion investment(?)

Belt and Road : The Vision

- ❖ **+\$2.5trn trade with Belt and Road countries in the next 10 years**
- ❖ **All users and providers of transportation services stand to benefit from Belt and Road initiatives :**
 - Improved transport infrastructure will reduce the cost of trade and increase demand
 - Investment opportunities in new ports, distribution centres, rail and trucking operations
 - Significant funding for expansion opportunities





HK has Many Advantages as an International Maritime Centre

- Port
- Ship Registry
- Ship Owning
- Maritime Finance
- Insurance

- Legal System
- Other Shipping Services
- Proximity to China and at the Centre of Asia

Germany's Business with China and HK

- 5200 German businesses active in China
- German FDI to China >US\$2bn pa
- China's FDI to Germany US\$9.1bn so far in 2016, up from US\$2.6bn in 2014
- German industry's 'know how' and efficiency is needed in China more than ever to drive productivity improvements in the economy
- Huge opportunities to build on an already impressive base



Summary : HK is the Ideal Gateway to Participate in the Belt & Road Initiatives

- **HK is the leading maritime centre in the region**
- **Many opportunities arising from the Belt & Road initiatives**
- **HK ideally situated to take advantage**



Thank you

