



Hong Kong – The Regional Centre for Legal and Professional Services

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Major Trading Partners of China

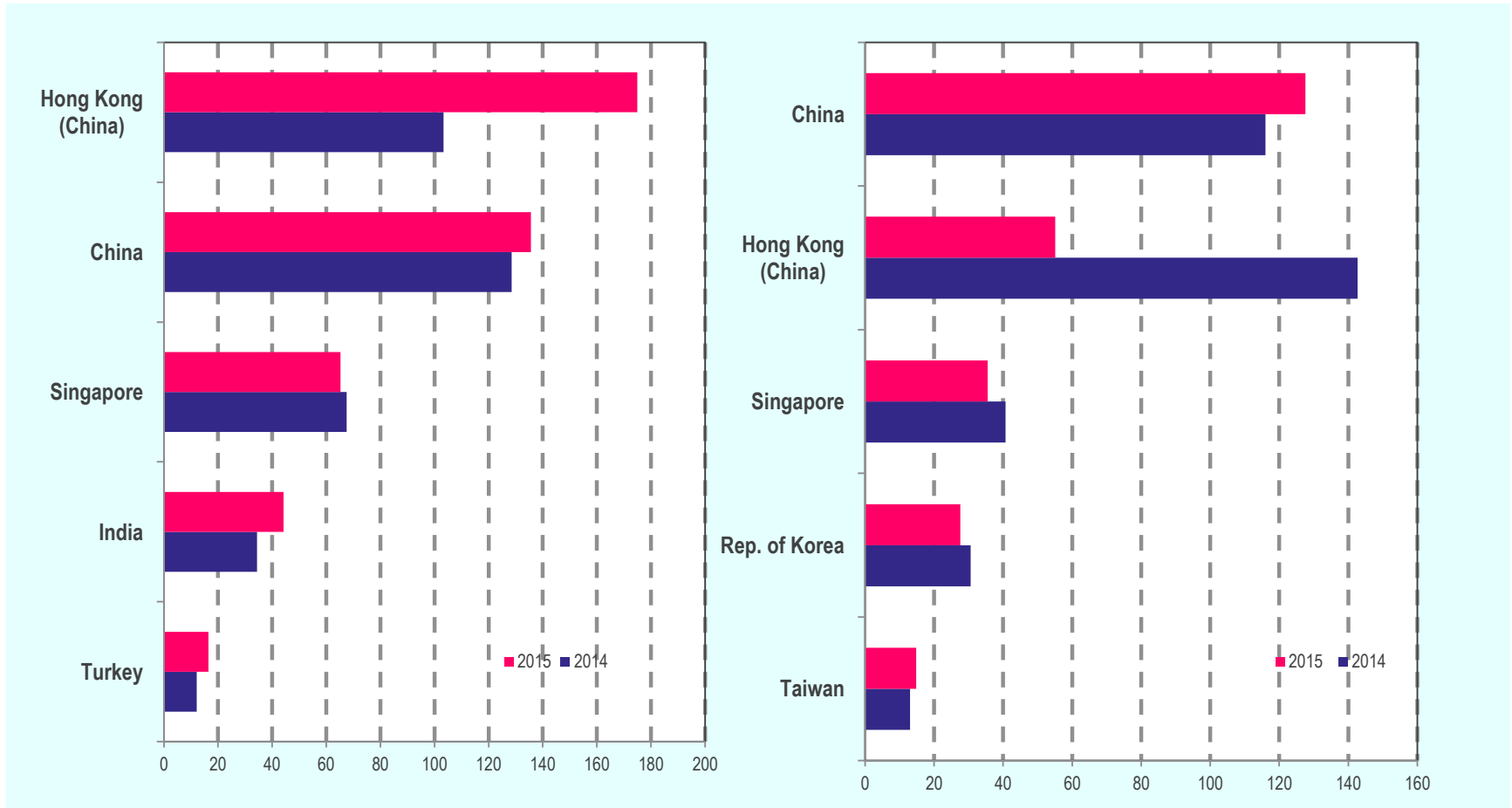
- PRC ranked the 4th Germany's trading partner in foreign trade with the bilateral trade worth nearly EUR 163 billion in 2015
- Germany is also the 10th largest trade partner in Hong Kong in 2014 and 2015, with a bilateral trade worth of EUR 7.6 billion in 2015
- since the launching of the Chinese government's Going Global strategy initiated in 1999, 75% of Chinese FDI stock abroad is invested in East Asia and ASEAN economies, out of which almost 90% are invested in Hong Kong
- there are about 600 Germany companies, agencies and regional offices located in Hong Kong

Regional FDI Trends in 2014 and 2015

FDI flows, top 5 host and home economies in developing Asia, 2014 – 2015 (Billions of dollars)

Inflow (Host)

Outflow (Home)



Source: UNCTAD World Investment Report 2016





Hong Kong legal system

- “One Country, Two Systems”
- Common law system
- high degree of autonomy
- Guaranteed Judicial Independence
- official language: both English and Chinese
- ranked 4th worldwide and 1st in Asia in the index of judicial independence published in the World Economic Forum’s “Global Competitiveness Report 2015-16”



Leading International Arbitration Hub in Asia

- Hong Kong attracts a lot of foreign lawyers and foreign law firms to practice the law of their home jurisdictions in Hong Kong
- multiple language capabilities
- as at end of August, there are 1,329 registered foreign lawyers and 76 registered foreign law firms in Hong Kong
- there are excellent facilities and support services provided by Hong Kong International Arbitration Centre (“HKIAC”), ICC International Court of Arbitration (“ICC”) and China International Economic and Trade Arbitration Commission (“CIETAC”)
- ranked the 3rd most preferred and used seat worldwide and the most favoured seat outside of Europe by Queen Mary and White & Case’s 2015 International Arbitration Survey





Enforcement of Hong Kong Award

- easily enforceable across the world
- court attitude
- New York Convention (1958)
 - Arbitral award obtained in Hong Kong is enforceable in other signatory states
 - Most nations: 157 signatories including Germany





Enforcement in China

- arrangement between China and HK on Mutual Enforcement of Arbitral Awards (1999)
- same principles as New York Convention
- PRC courts attitude in enforcing foreign award
 - Requirement to seek SPC's consent before refusing to enforce a foreign award
- Enforcement in the Belt and Road countries
 - 60 out of 65 countries are New York Convention signatories
 - Connections with BOR jurisdictions





Thank you